

DEVELOPMENT ECONOMISTS -- The 1979 Nobel Prize in Economics was awarded jointly to two men for their work on the economic problems of developing nations.

Theodore Schultz (left), 77-year-old University of Chicago professor, is best known for his studies on the importance of human resources for economic and social development. Sir Arthur Lewis (right) has designed two theoretical models to explain the problems of underdeveloped nations. A 64-year-old professor at Princeton University in New Jersey and a native of the British West Indies, he is the first black to receive a Nobel Prize in a category other than peace.

The Royal Swedish Academy said both men are "deeply concerned about need and poverty in the world and are engaged in finding ways out of underdevelopment."

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