

The Export-Import Bank of the United States has authorized a loan to Hidroelectrica Espanola, S.A. (HIDROLA) of Madrid. The loan will assist in financing the U.S. content of two 541 MW units for a fossil-fueled electric power plant to be located on the Mediterranean coast near Castellon de la Plana, North of Valencia. Shown here at the signing ceremony in Washington, D.C. on Jun 4 are: Francisco Ferriz, Assistant Interventor General of HIDROLA, representing Spain and Walter C. Sauer, Vice President and Vice Chairman of the Export-Import Bank.

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Photo from IPS