OUT OF MOTHBALLS -- The battleship New Jersey is mudged out of the Puget Sound (Washington) Naval Shipyard by tug boats. The huge vessel is to undergo some 21 months of overhaul and refitting in Long Beach (California). Missiles are to be added to its standard armament of 16-inch (406-mm) guns. The New Jersey was first commissioned for action in World War II. Three other ships of the class are being considered for reactivation by the Reagan Administration.